HAMPDEN TOWN COUNCIL WORKSHOP

HAMPDEN MUNICIPAL BUILDING

AGENDA

MONDAY JULY 15, 2020 6:00 P.M.

A. CALL TO ORDER

B. UNFINISHED BUSINESS

C. NEW BUSINESS

a. Blue Wave presentation

b. Discussion on new fire truck

D. ADJOURNMENT

Note: Council will take a five-minute recess at 8:00 p.m.

FOR THOSE THAT WISH TO PARTICIPATE IN THE REMOTE HAMPDEN TOWN COUNCIL WORKSHOP ON JULY 15, 2020, AT 6:00 PM YOU MAY PHONE IN USING THE FOLLOWING NUMBER
(FOLLOWED BY THE PIN #)

1-984-221-0906 PIN 723 130 442#

OR-

FROM A LAPTOP OR A DESKTOP, YOU MAY GO TO THIS URL: https://meet.google.com/uxs-qyeg-nuk?hs=122&authuser=0 AND JOIN US THAT WAY

INSTRUCTIONS ARE POSTED WITH THE AGENDA AND SEPARATELY ON THE TOWN CALENDAR AT WWW.HAMPDENMAINE.GOV

Using Google Meet to Participate in Hampden Town Council Remote Meetings

How to join:

1. Town Council members will receive an email or a Google Calendar invite with a link to join the meeting.
2. People interested in joining will need to go to the link posted on the town events calendar at www.hampdenmaine.gov.
3. Anyone can also join for audio-only participation by calling the number provided on the town events calendar and then entering the PIN provided followed by the # symbol.

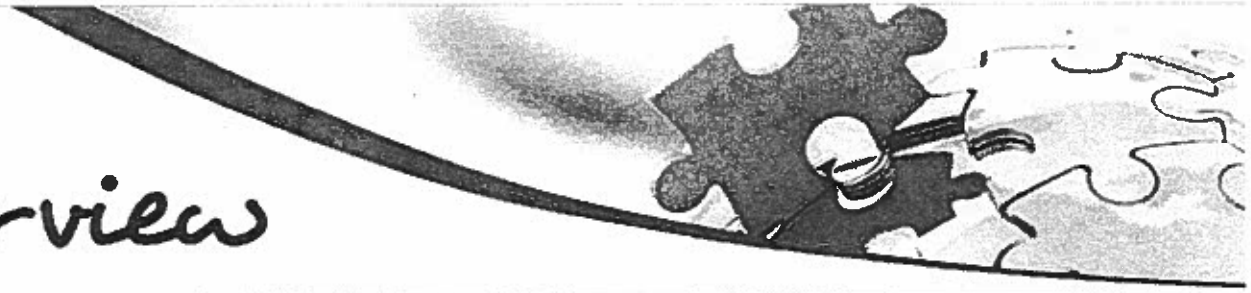
Protocols for Remote Meetings:

1. Log in or call in at least 5 minutes before scheduled start of meeting.
2. For the audio portion, use either your phone or your computer microphone, not both.
3. Mute your phone or computer mic unless speaking. Remember to un-mute if you want to speak. To mute or unmute in Google Meet, click on the little microphone icon at the bottom of the screen; note you may need to move your mouse pointer around the bottom of your screen to get the bottom bar to appear.
4. Speak up if using a computer microphone or if using the speaker function on your telephone.
5. Do not rustle papers in front of your mic unless it's muted. Please minimize background noise.
6. If you're referring to a document, identify it including page or sheet number.
7. If using the video function, have a light source in front of you if possible. Try to avoid backlighting.
8. If you want to look good, have your camera mounted at eye level or above. Look at yourself on screen to check the lighting, camera position, what's in the background, etc. In Google Meet, you can do this "video check" when you open the program before you join the meeting.
9. If you are participating by audio only, identify yourself when speaking.
10. ALL votes will be by roll call.
11. After the meeting is adjourned, click on the red phone icon on the bottom bar to leave the meeting, or (obviously) just hang up the phone if that is how you are participating.

For detailed instructions on using Google Meet, please refer to their website:

support.google.com/a/users/answer/9282720?hl=en

Tax-Exempt Leasing Overview



What is it?

Tax-exempt leasing is a financing tool that allows tax-exempt entities to acquire essential use equipment now and pay over time.

Tax-Exempt = Lower Rates

Because the Lessee is tax-exempt, the Lessor is not required to pay federal income taxes on the interest income generated by the lease. This tax savings is passed along to the Lessee through lower financing rates.

Eligibility*

Any entity that can issue tax-exempt securities and is considered exempt from taxes under the IRS Code may be eligible, including:

- Cities • Towns • Villages • Counties • States
- School Districts • Colleges and Universities
- Police Departments • Fire Departments
- Public Works Departments • Park Districts
- Water and Sewer Districts • Library Districts
- Hospitals • 501(c)(3) Organizations

What are the benefits?

There are many benefits to tax-exempt leasing, including:

Financial Benefits:

- No down payment is required in most cases
- Lower rates are available
- Hedges against inflation
- Builds equity
- Minimal costs compared to a bond issuance

Operating Benefits:

- Not considered debt
- Can be implemented quickly, since voter approval is not required
- Enables the replacement of obsolete or maintenance-intensive equipment
- Low risk due to non-appropriation clause (for tax-based entities)
- Simple documentation compared to a bond issuance
- Lessee owns the equipment at the end of the lease term

Flexibility:

- Can be used for large or small projects
- Applies to new, used, or refurbished equipment
- Terms range from 1-15+ years (depending on the type of equipment) with monthly, quarterly, semi-annual, or annual payments

What can be leased?*

Almost anything considered essential to daily operations can be leased on a tax-exempt basis. Examples include:

- Vehicles
- Loose Equipment
- Computer Hardware and Software
- Telecommunications Systems
- Water Meter Reading Systems
- Office Equipment
- Energy Management Equipment
- Project Financing
- Security Equipment
- Real Property

(*501(c)3 entities may have different financing parameters. Please call for details.)

Tax-Exempt Leasing Corp. ...
Helping tax-exempt entities afford the equipment needed most.

866-EXEMPT-1
(866-393-6781)
www.taxexemptleasing.com

Please give us a call to see if your purchase qualifies for a tax-exempt lease.

C-b

Our Company

Tax-Exempt Leasing Corp. is an equipment finance company that provides innovative financing solutions to tax-exempt entities nationwide.

We understand our customers' needs and provide our customers with the best financing available to meet those needs.

We pride ourselves on our:
- Exceptional customer service
- Competitive pricing
- Flexible terms
- Quick response

Our priority is to build relationships, rather than simply process transactions. At Tax-Exempt Leasing Corp., we want our relationships to last a lifetime... and we are committed to making sure they do.

For any equipment purchase, big or small, new or used, contact Tax-Exempt Leasing Corp. to learn about what financing options are available.

866-EXEMPT-1
(866-393-6781)

Tax-Exempt leasing corp.

We are committed to providing the highest level of customer service.

Please contact us with any questions or comments by phone or e-mail.

Phone:
847-247-0771
866-EXEMPT-1
(866-393-6781)

E-Mail:
info@taxexemptleasing.com

203 E. Park Avenue
Libertyville, Illinois 60048

www.taxexemptleasing.com

Tax-Exempt leasing corp.

Helping tax-exempt entities afford the equipment needed most.

www.taxexemptleasing.com