

Lura Hoit Pool
Board of Trustees Meeting Minutes
September 13, 2022 7:00pm
At Lura Hoit Pool/Google

Attendance: Ben, Marsha, Mike, Susan, Sam, Joe, and Josh.
Absent: Pat and Jen.

I Secretary's Report: Sept. minutes approved unanimously.

II Director's Report:

Attendance: Is up and it appears that using 2021 as a comparison, we are approaching pre-covid levels.

Rentals: Up by \$1,020

Fuel Usage: Up by 333 gallons due primarily to no delivery in July.

Daily Receipts: Down by \$500.

Swim Lesson Totals: Are down by approximately 200 participants (scheduled 105 with 490 YTD) Staffing is impacting ability to offer lessons.

III Treasurer's report: Trustee account balance was \$17,637.72 which reflects 3-\$1,000 deposits for banner renewals and a \$1,000 and \$3,430 withdrawal for the slide steps and sheet metal work, respectively. The endowment balance was down \$4,649 showing an August 31 balance of \$96,834.43 SBA savings fund had an ending balance of \$35,310.86 after two

withdrawals for swim lessons (\$365 and \$300, respectively). Report accepted unanimously.

IV Unfinished Business:

Funds used from the SBA Endowment for past three years (Sept. 2019 to-date ending Nov. 19, 2022) was \$1,923. There is no concern currently that the endowment will be depleted at this rate of withdrawal. Darcey to see if can move the SBA funds to the club account to take advantage of the 1% vs the .01% interest rate if there are no accessibility hinderances.

V New Business:

A proposed renovation to the Family Room will accommodate changing a handicapped child. With some reconfiguration this table can be installed. Unanimously, the Board voted funds of \$1,334 to purchase the table.

Darcey noted that the terms of several Board members expired at the end of 2021 (Josh, Marsha, and Pat) and four more would expire in December of 2022 (Ben, Susan, Joe, and Jennifer) The three board members with expired terms, need to reapply and be sworn in ASAP The unexpired term members need to be aware that they need reapply in November and be sworn in.

VI Committee Reports:

Annual Giving none

Community Relations none

Fundraising none

Investment quarterly (Sept., Dec., March, June). none

VII Member Comments: Ben and Susan to explore obtaining grant money from the Maine Community Foundation.

Meeting was a adjourned at 7:46