

Lura Hoit Pool
Board of Trustees Meeting Minutes
June 14, 2022 7:00pm
At Lura Hoit Pool/Google

Attendance: Ben, Marsha, Mike, Susan, Sam, and Josh. **Absent:** Joe, Pat, and Jen.

I Secretary's Report: May minutes approved unanimously.

II Director's Report:

Attendance: Up by 601 participants.

Rentals: Up by \$170

Fuel Usage: Up by 496 gallons due primarily to delivery timing.

Daily Receipts: Down by \$2,072. May be a timing issue.

Swim Lesson Totals: No specific numbers but offering fewer private and group lessons due to staffing issues. There is a nation wide shortage of lifeguards.

III Treasurer's report: Not much activity. Received dividends of \$16. Checking account balance is \$19,004. Endowment balance was \$92,185 as of June 14. The \$3,500 invoice for the slide is be paid shortly. Report accepted unanimously.

IV Unfinished Business:
Maine Community Foundation:

Liana Kingsbury from the Maine Community Foundation, spoke to the Board members, outlining how investing with them would work and the fees involved. Questions were raised regarding how the fund was performing in this volatile market. Quarterly reports can be accessed on line at MECF.org about us/financial information. Board agreed to review the information and discuss further at the next board meeting.

Siding RFP:

There was one bid for the building siding which was not accepted. Will have it rebid next year. In the meantime will determine what needs to be done now to satisfy the insurance company.

V New Business:

Considering removing the granite type stones around the building and planting shrubs to make grounds keeping caring easier. Darcey will check with town manager to see if feasible.

VI Committee Reports:

Annual Giving none

Community Relations none

Fundraising none

Investment quarterly (Sept., Dec., March, June). none

VII Member Comments: None

Meeting was adjourned at 8:24

