

Lura Hoit Pool
Board of Trustees Meeting Minutes
February 8, 2022 7:00pm
At Lura Hoit Pool

Attendance: Ben, Joe, Marsha, Pat, Mike, Susan, Sam, Jen, Josh
Absent: no one

I **Secretary's Report:** November minutes approved unanimously.

II **Director's Report:**

Attendance: Comparing 2021 totals (1811) vs. 2022 totals (1352) attendance was down. Part was due to the swim team and no family swim (202 vs 87) for part of the time.

Rentals: Down by \$439 Job core has discontinued use of the pool for the time being.

Fuel Usage: No report

Daily Receipts: Down by \$162

Swim Lesson Totals: No current report, in Session 2

III **Treasurer's report:** There was little activity in the accounts (Sept - Jan) Two withdrawals totaling \$900 and \$1.200 deposit consisting of a banner renewal(\$1,000) and a \$200 donation. Balance was \$16,460.32. SBA balance was \$35299.25. Treasurer's report was accepted unanimously.

IV **Unfinished Business:**

Board voted to transfer the remaining balance of \$15,729.94 to the Maine Savings Bank pool club saving account which would earn us a 1% return. Second signer will be D. Johnson, Deputy Treasurer for the Town of Hampden.

There was discussion of investing the SBA funds (\$35,299.25) with the Maine Community Foundation in order to earn a greater return. Using them for our checking funds is not an option as municipal funds are not eligible. While there were some fees associated with using the foundation, potential of a greater return was attractive. Need to check with Legal to see if we can even use them given our MOU.

V **New Business:**

Discussed upcoming maintenance projects, specifically the sheet metal work for the 7 upper stairs for the slide. Board unanimously approved \$5,000 to cover this cost.

The cost of residing the building must be done this summer and is out to bid.

As an FYI there are several big ticket items on the horizon such as new air handlers and plastering the pool as it needs doing again. The latter is expected to be in the range of \$30,000.

From the Town Council: Darcey shared that the auditors have cleared up the due to/due from accounts one of which impacted the pool's reserve account significantly. this line item as been on the books for years. The specifics are unclear what the cost was for and documentation if not readily available, but has effectively reduced the reserves by more then \$20,000.

VI **Committee Reports:**

Annual Giving none

Community Relations none

Fundraising none

Investment quarterly (Sept., Dec., March, June). none

VII **Member Comments:** It was suggested that we explore the Maine Community Foundation for funds for some of our projects.

Meeting was adjourned at 8:25