

**HAMPDEN ENVIRONMENTAL TRUST  
COMMITTEE MEETING**

**Thursday, March 2, 2023**

**1:00 P.M.**

**HAMPDEN TOWN OFFICE  
MINUTES**

1. Call to Order

The meeting was called to order at 1:00 p.m.

2. Approval of Meeting Minutes – December 1, 2022

Due to a lack of quorum for the December 1, 2022, approval of minutes, it was the consensus of the Trustees present to vote on them at the next Environmental Trust Meeting.

3. Presentations by representatives of First National Bank

a. Opinion on reimbursement of expenses occurring outside of the geographic area discussed in the indenture document.

If the Trustees use reasonable judgment and it benefits the town, reimbursement will be acceptable for expenses occurring outside of the geographic area.

b. Discussion on combining the principal and interest into one account, relative to the January 2023 date.

It is the consensus of the Environmental Trustees to sign the Exhibit A Form of Certificate of Town directing the Institutional Trustee to combine the principal and income accounts at First National Wealth Management, a division of First National Bank.

c. Update on the status of the investments.

First National Wealth Management representative Matthew Weaver went over both the current income and principal accounts. He explained that the best course of action is to remain focused on long-term goals.

It was requested by the Trustees to have a representative from First National Wealth Management attend the first meeting of the calendar year from here forward.

4. Review of financial statements from Institutional Trustee First National Bank

This review took place under 3. C of the agenda.

5. Review of proposed FY23 costs for reimbursement or payment from Environmental Trust, Income

- a. General Fund payments for Stormwater Management totaling \$27,309.20.

Councilor Jarvi moved that the Committee reimburse the Town's General Fund from the Environmental Trust Income account of \$27,309.20; Jeffrey Pelletier seconded the motion. Unanimous, 2-0.

6. Other Business

Hampden resident Bill Lippincott spoke in reference to the 2022 Leachate sampling report.

7. Set a date for the next meeting.

Trustees set the next meeting date for June 8, 2023, at 1:00 p.m.

8. Adjourn

The Environmental Trust meeting adjourned at 2:20 p.m.

Respectfully Submitted,  
Wanda Libbey, Admin. Assistant