

**HAMPDEN ENVIRONMENTAL TRUST  
COMMITTEE MEETING**

**Thursday, May 12, 2022**

**1:00 P.M.**

**HAMPDEN TOWN OFFICE**

**MINUTES**

1. Call to Order

Meeting called to order at 1:02 pm

2. Approval of Meeting Minutes – January 20, 2022

Councilor Jarvi moved to approve meeting minutes from January 20, 2022, to be approved, and seconded by Kerry Woodbury. Unanimous 3-0-0.

It was the consensus of the committee to take up item 6 at this point of the meeting.

6. Discussion in reference to possible investment options with First Wealth Advisors.

Representatives from First National Wealth Management provided packets and investment options for the Environmental Trust Income and Trust funds.

Councilor Jarvi recommended that the representatives from First National Wealth Management attend a Council workshop July 11<sup>th</sup> to present packets and options as well.

Trustees asked for the last 5 years of reimbursements to determine the historical percentage that the trust has been funding.

3. Review of financial statements from Institutional Trustee (Bangor Savings Bank)

There was no discussion on the financial statements.

4. Review of proposed FY22 costs for reimbursement or payment from Environmental Trust Principal

- a. General Fund payments for landfill post-closure monitoring totaling \$1,000.00.

Councilor Jarvi moved that the Environmental Trust Committee reimburse the Town's General Fund from the Environmental Trust Principal account of \$1,000.00; Kerry Woodbury seconded the motion. Unanimous 3-0-0.

5. Review of proposed FY22 costs for reimbursement or payment from Environmental Trust, Income
  - a. General Fund payments for Stormwater Management totaling \$32,064.33.

Kerry Woodbury moved that the Environmental Trust Committee reimburse the Town's General Fund from the Environmental Trust Income account of \$32,064.33; Councilor Jarvi seconded the motion. Unanimous 3-0-0.

7. Set date for next meeting

The Environmental Trust Committee agreed that the next meeting will be held on September 8, 2022, at 1:00 pm.

8. Adjourn

The Environmental Trust meeting adjourned at 2:00 p.m.