

**Lura Hoit Pool**  
**Board of Trustees Meeting Minutes**  
**May 14, 2024 7:00pm**  
**At Lura Hoit Pool/Google**

**Attendance:** Ben, Marsha, Susan, Ricky, Mike, Brent, Josh, Chris, Lisa, Tyler and Kristie. Absent: Joe

I **Secretary's Report:** April minutes were approved unanimously.

II **Director's Report:**

**Attendance:** Up 247 vs April of 2023. These increases were seen in am exercises, pm lessons as well as daily and week-end family swims.

**Rentals:** Down \$247 as lost Job Corp but expect to fill the openings.

**Fuel Usage:** Up 541 gal.

**Daily Receipts:** Up \$9,277 for the same time period in 2023. Additional revenue reflects the rate increase.

**Swim Lesson Totals:** Session III - 7weeks \$7,176 (129 students in group lessons) and \$4,115 (38 students in private lessons)

III **Treasurer's report:** None. Susan Abraham Scholarship CD at First National Bank renewed for an additional 6 months. Renewal rate increased to 5.25% from 5.12%

IV **Unfinished Business:** Darcy obtained 3 bids for the chemical shed. Total cost was \$19,645. Shed will be A-framed, mostly

insulated and have a garage door. It will sit on a 14'x 24' foundation. As most of the emphasis will be on climate control, the electrical portion was awarded to Hampden Electric.

The board unanimously voted to approve \$22,000 to be withdrawn from the Pool Endowment invested with Means Investment to cover this cost, additional monies to be allocated to costs associated with the annual shut down.

**V New Business:**

The pool has received donations of much needed lifejackets. The Kiwanis donated \$100 which purchased 5 jackets. There is a need for 5 more of the 30-50 lb. size as well as 5 of the 50+ size.

**VI Committee Reports:**

Annual Giving none

Community Relations none

Fundraising none

Investment quarterly (Oct. Jan, April, July) - John Dudley from Means Investment reported: a) a 3-year return of 11.14% (4/1/2021 to 3/31/2024), b) a 1-year return of 16.53% (4/1/2023 to 3/31/2024), and c) the last quarter return of 4.8%. We continue to be invested as per our risk profile.

**VII Member Comments: none**

**Meeting was adjourned at 8:25**