

Lura Hoit Pool
Board of Trustees Meeting Minutes
July 9, 2024 7:00pm
At Lura Hoit Pool/Google

Attendance: Marsha, Ricky, Mike, Brent, Chris, Tyler and Kristie.
Absent: Ben, Susan, Josh, and Lisa. Joe Bethany has resigned.

I **Secretary's Report:** May minutes were approved unanimously.

II **Director's Report:**

Attendance: Down 207 from June 23 vs June 24 decrease Up 247 vs April of 2023. Changes were noted in AM and PM laps and family swim.

Rentals: Up \$61 which reflects the difference in resident vs non-resident fees.

Fuel Usage: Down 401 gal. July 1 starts a new budget year.

Daily Receipts: Shows an increase of \$849 for the comparable time period. Additional revenue reflects the rate increase.

Swim Lesson Totals: Compared to 2023 group Session IV, it was up 47 students (\$3,867) and up 2 private students (\$921).

III **Treasurer's report:** Activity in the Trustees Club Account reflect deposit for 3 banner renewals and dividends. Withdrawals were for payment for the shed and deposit for

the painting contract to be completed during the annual shutdown. Checking account will be replenished from the withdrawal from the endowment which was previously authorized. Ending balances were as follows: Trustees Savings Account - \$10.58, Trustees Checking Account - \$13,768.14, Pool Endowment - \$118,088.57, Susan Abraham Scholarship - \$35,416.61.

- IV **Unfinished Business:** In the May, meeting the Board unanimously voted to approve \$22,000 to be withdrawn from the Pool Endowment invested with Means Investment to cover the cost of the shed, additional monies to be allocated to costs associated with the annual shut down. An additional motion was needed to direct the funds be deposited in the Trustees Club Account. It was so moved and approved unanimously.
- V **New Business:** The annual shutdown dates are August 25 - Sept. 2. One week vs the usual two, mostly painting and slide work.
- VI **Committee Reports:**
- Annual Giving none
- Community Relations none
- Fundraising none
- Investment quarterly (Oct. Jan, April, July) none
- VII **Member Comments:** none

Meeting was adjourned at 7:20