

**Lura Hoit Pool
Board of Trustees Meeting Minutes
September 14, 2021 7:00pm**

Attendance: Ben, Pat, Joe, Mike, Marsha, Josh, Sam **Absent:** Susan, Jen

I Secretary's Report: July minutes accepted unanimously

II Director's Report:

Attendance: Up by 250.

Rentals: Up by \$405

Fuel Usage: Up by 200 gallons and reflects the timing of delivery. Of note, the new contracted cost per gallon has increased about \$0.80 which significantly impacts the budget.

Daily Receipts: Up by \$6113

Swim Lesson Totals: None to report this month as a session just concluded.

III Treasurer's report: 1) Endowment balance was \$110,534, 2) Besides the normal dividends posted, received \$2,000 banner income, which leaves a remaining balance in the Trustee Account at \$19,973, and 3) The SA Endowment has a balance of \$35,226.07. The associated savings account balance was \$313 All balances are as of August 31.

IV Unfinished Business:

1) Maturity of the SA CD. In order to take advantage of a higher interest rate than any of the banks were offering, it was unanimously voted to move the funds to Means Investment,

placing approximately \$33,676 in a 3-year annuity paying 2% interest. Interest will be deposited monthly in a Money Market account that will also be opened with Means Investment with a \$1,600 deposit. Funds in the Money Market will be available for swim lesson and Life Guard training reimbursement. The Maine Savings account balance of \$313 will remain at Maine Savings as those monies do not have the same strictures as the SA Endowment.

2) Annual Pool shut done went smoothly. Scheduled work was completed. Darcey is submitting two invoices for work previously approved (\$3451 and \$2,000). It turned out work on the upper stairs of the slide was not feasible so that portion of the allocated funds was not spent. The upper stairs were scrapped of rust and repainted.

V New Business:

1) Remote Meeting Policy: Need to have a physical meeting place providing the public the opportunity attend our meetings. The opportunity to attend meetings remotely is on an as needed basis and is not an option just because it is convenient. Decided to use the pool location as in the past. We will adopt the Town of Hampden's Remote Meeting Participation Policy at our next meeting.

2) Bloomin Program: This is a Hannaford program which donates a portion of flowers purchased to an organization in the community. The Pool will receive \$71

3) Darcey requested reimbursement of \$285 for the SA Endowment for Life Guard training. It was passed unanimously with Joe abstaining.

4) Staffing issues: Darcey is down 4 staff members Full compliment is 12. In order to adjust and be mindful of the

covid risks for staff and members: a) the pool will close on Sundays, b) all pool rentals are canceled, and c) a mask mandate has been reinstated regardless of vaccination status. Darcey is actively looking to hire more staff.

VI Committee Reports:

Annual Giving none

Community Relations none

Fundraising none

Investment quarterly (Sept., Dec., March, June) none

VII Member Comments: Sam complimented Darcey on her skill and dedication in navigating through these trying times, keeping the best interest of the Pool in mind. We all thank you Darcey!

Meeting was adjourned at 7:53