

Town of Hampden Conservation/Recreation Fund Policy

Whereas, the Town of Hampden has received, over the course of years, funds in lieu of open space that would otherwise have been required pursuant to Town Ordinances. Said funds are held in a Conservation/Recreation (C/R) General Ledger Account.

Whereas, the Town Council desires to maximize the potential public benefit that may result from expenditure of said funds in a manner that is not inconsistent with the purposes for which the funds were provided.

The Town Council hereby establishes the following policy for use of Conservation/Recreation funds from the C/R General Ledger Account:

1. The policy of the Town Council is that funds may be properly expended toward the purchase of land, or for the development or improvement of conservation or recreational land or facilities already owned by the Town.
2. Some portion of the C/R funds was provided pursuant to Sec. 544(3) of the Subdivision Ordinance which applies a standard that "Land purchased or developed with these funds shall be located to serve the needs of the residents of the subdivision."
3. Funds expended toward the purchase or development or improvement of land or facilities that are open to the general public shall be considered to benefit all Hampden residents, including those residing in any particular subdivision.
4. Expenditure of funds from the C/R Account shall follow the same procedures as those followed for Reserve Accounts: namely, that the Town Council shall authorize in advance any such expenditure.
5. Expenditure of funds from the C/R Account shall be governed by all other policies and procedures applicable to expenditure of Town funds, including but not limited to the Hampden Town Council Bid Procedure Guidelines.

Adopted by Town Council March 21, 2016