

# FINANCE COMMITTEE MEETING MINUTES

July 6, 2009

## Attending:

Councilor Shannon Cox  
Councilor William Shakespeare  
Councilor Andre Cushing  
Councilor Jean Lawlis  
Councilor Tom Brann  
Mayor Matthew Arnett (late)

Sue Lessard, Town Manager  
Councilor Janet Hughes

The meeting was opened at 5:45 a.m. by Committee member Shannon Cox in the absence of Mayor Arnett.

1. Minutes of June 15, 2009 Meeting  
No changes or amendments to the minutes were suggested. Motion by Jean Lawlis, seconded by William Shakespeare to approve minutes of 6/15/09. Unanimous vote.
2. Review of Financial Statements for June 2009  
The Committee reviewed the financial states for June 30, 2009. The Town Manager gave an overview of them. No corrections or amendments were made. Motion by Andre Cushing, seconded by Jean Lawlis. Unanimous vote.
3. Review and signature of Warrants  
Warrants were reviewed by Committee members and signed.
4. Old Business
  - a. Consideration of Mayo Road Reconstruction Project Funding – Motion by William Shakespeare, seconded by Jean Lawlis to recommend to the full Council that the council put out to referendum in November 2009 the Mayo Road Reconstruction Project for a bond in the amount of \$2.3 million dollars. Unanimous vote.
  - b. Sewer Fee Increase Consideration – Motion by Matthew Arnett, seconded by Shannon Cox to recommend to the full Council that the Sewer rate be amended in the Fee Ordinance to \$4.28/hundred cubic feet. Unanimous vote.
  - c. Long term resident tax rebate proposal – tabled until Council reviews 2009/2010 Commitment Information
5. New Business – None
6. Public Comments - None
7. Committee Member Comments - Councilor Hughes raised the issue of stormwater fees that were part of the Planning and Development Committee discussion related to the Stormwater Management Ordinance. This subject will be placed on a future Infrastructure and Finance Committee agenda. Councilor Cushing suggested that the Town explore discussions with the Town of Hermon related to joint ventures in infrastructure development.

Respectfully submitted –  
Susan Lessard  
Town Manager