

## FINANCE COMMITTEE MEETING MINUTES

February 2, 2009

### Attending:

Chair, Mayor Matthew Arnett  
Councilor Jean Lawlis  
Councilor William Shakespeare  
Councilor Shannon Cox  
Councilor Thomas Brann  
Sue Lessard, Town Manager

The meeting was opened at 5:45 p.m. by Chairman Arnett.

1. Warrant Review

The members of the committee reviewed the sewer, general fund, and reserve warrants. The Town Manager gave a brief overview of the manner in which bills were internally reviewed and approved for payment prior to Council ratification. Councilor Shakespeare asked several questions related to payroll and specific expenditures on the warrants that were answered by the Town Manager. The warrants were then circulated for signature by the Finance Committee.

2. AFLAC

Motion by Shannon Cox, seconded by Tom Brann to invite the AFLAC representative to make a brief presentation to the Finance Committee at its March 2, 2009 meeting. Vote 5-0-0.

3. Ambulance Charges – Recommendation for Abatement

The Town Manager presented a list of 2007 ambulance charges that are considered to be uncollectible due to the fact that the Town does not utilize a collection-agency level of billing. The total of the charges to be abated would be \$11,626.83. Motion by Shannon Cox, seconded by Jean Lawlis to recommend to the full council that \$11,626.83 in 2007 Ambulance charges be abated. Vote 5-0-0.

4. Financial Incentives for Business Park Lot Sales – Councilor Brann

Councilor Brann explained his proposal as follows:

- ◆ The town would sell lots in the Business Park for full price
- ◆ At the time an occupancy permit was issued for building(s) built on the lot, the town would refund the purchase price of the lot to the property owner. There are several financing options which could accomplish this.
- ◆ No TIF's would be offered under this program
- ◆ This proposal would keep land values up for the purpose of taxable value

Motion by Shannon Cox, seconded by Jean Lawlis to refer the idea as proposed to the Planning and Development Committee with a favorable recommendation for further review. Vote 5-0-0.

5. Long term Elderly Resident Property Tax Rebate Proposal

No information presented for discussion.

6. Capital Budget

No information presented for discussion.

7. Public Comment

- ◆ The Town Manager reported to the Finance Committee that the Audit Management letter for the 2007/08 year had been received and was very favorable. The last audit exception related to Developer's Escrow accounts has been rectified and we now have a clean report.
- ◆ Chairman Arnett discussed the idea of meeting with the School Superintendent and Board Chair and Budget Chair to set priorities for budget consideration for the upcoming year.
- ◆ Councilor Brann urged the Finance Committee to look proactively for projects such as the Mayo Road and the Route 1A sewer for inclusion in any stimulus package that

Adjourn

The meeting was adjourned at 6:55 p.m. The next meeting of the Committee will be at 5:45 p.m. on Monday, March 2<sup>nd</sup>.