

2014-2015 COST SHARING UNDER DISTRICT FORMULA

TABLE 4

TOWN	% VALUATION	% PUPILS	VALUATION 80%	PUPILS 20%	=	FY15 % COST	COMPARISON FY14 %
HAMPDEN	58.46%	55.32%	46.77%	11.06%		57.83%	58.10%
NEWBURGH	9.64%	10.44%	7.71%	2.09%		9.80%	9.72%
WINTERPORT	24.15%	27.64%	19.32%	5.53%		24.84%	25.20%
FRANKFORT	7.76%	6.60%	6.20%	1.32%		7.52%	6.98%
TOTAL	100.00%	100.00%	80.00%	20.00%		100.00%	100.00%

2014-2015 LOCAL COST

TABLE 5

TOWN	LOCAL EPS COMMITMENT	LOCAL ONLY DEBT SERVICE	OTHER LOCAL SHARE	= TOTAL FROM TAXES
HAMPDEN	\$4,830,096.75	\$298,009.76	\$800,697.79	\$5,928,804.30
NEWBURGH	\$796,307.25	\$50,492.14	\$135,663.17	\$982,462.56
WINTERPORT	\$1,994,904.00	\$128,019.12	\$343,963.99	\$2,466,887.10
FRANKFORT	\$640,758.00	\$38,775.00	\$104,181.35	\$783,714.36
TOTAL	\$8,262,066.00	\$515,296.03	\$1,384,506.30	\$10,161,868.33
				\$10,161,868.33
	\$8,262,066.00	\$515,296.03	\$1,384,506.30	\$10,161,868.33
	\$0.00	\$0.00	\$0.00	\$0.00

CHANGES IN TOWN ASSESSMENTS

TABLE 6

TOWN	2014 ASSESSMENT	2015 ASSESSMENT	\$ CHANGE	% CHANGE
HAMPDEN	\$5,632,911.17	\$5,928,804.30	295,893.13	5.25%
NEWBURGH	\$925,173.26	\$982,462.56	57,289.30	6.19%
WINTERPORT	\$2,377,015.72	\$2,466,887.10	89,871.38	3.78%
FRANKFORT	\$743,756.27	\$783,714.36	39,958.09	5.37%
TOTAL	\$9,678,856.42	\$10,161,868.33	483,011.91	4.99%