

Town of Hampden

Host Community Benefit Funds Policy

Whereas, the Town of Hampden receives Host Community Benefit funds from Pine Tree Landfill as part of a negotiated agreement for Phases VI, VII, VIII B & C of the Secure III landfill and,

Whereas the Town of Hampden has a reasonable expectation of receiving said benefits for the entire estimated life of the project (10-12 years) and,

Whereas the Town desires to maximize the potential use of Host Community Benefit monies by not creating operating budget dependency on said funds, but providing meaningful tax relief through prudent use of a portion of said funds in the annual capital budget.

The Hampden Town Council hereby establishes the following policy for investment and use of Host Community Benefit funds from the Pine Tree Landfill:

1. Established town reserve accounts shall be funded annually from Host Community Benefit receipts in an amount not to exceed \$160,000 per year.
2. Town Technical Advisor expenses for review of minor revisions, special waste applications, landfill annual reports, construction plan review, and construction monitoring shall be funded annually from Host Community Benefit receipts.
3. Code Enforcement Officer expenses related to investigation of landfill complaints, and ensuring compliance with all town licenses and permits shall be funded annually from Host Community Benefit receipts.
4. Town Landfill Oversight Committee member expenses on landfill issues deemed appropriate by the Hampden Town Council and not related to landfill licensing applications shall be funded annually from Host Community Benefit receipts.
5. One half of Host Community Benefit receipts shall be deposited monthly in a reserve account entitled Host Community Benefit Reserve Fund. The interest earned on said account may be used by the Town Council to fund projects of municipal interest.
6. Host Community Benefit funds received in excess of the needs of items 1 through 5 may be used by the Council to fund additional projects of municipal significance or may be deposited into the Host Community Benefit Reserve Account identified in item 5.

Adopted : Council Meeting - May 20, 2002