

2014/15
Budget Draft
04/23/2014

Account Number	Account Name	10/11 Budget	10/11 Expended	11/12 Budget	11/12 Expended	12/13 Budget	12/13 Expended	13/14 Budget	13/14 Budget Expend 3/31	14/15 Budget Flat Funded	Affected Areas
01-30	Economic Development										
01-30-01-01	Salaries	\$54,338.00	\$62,585.00	\$55,968.00	\$63,310.00	\$65,000.00	\$68,216.00	\$65,715.00	\$50,441.00	\$65,715.00	\$0.00
01-30-05-01	Fica/Medicare	\$4,157.00	\$4,380.00	\$4,282.00	\$4,383.00	\$4,973.00	\$4,774.00	\$5,027.00	\$3,780.00	\$5,027.00	\$0.00
01-30-05-05	Retirement	\$4,565.00	\$4,964.00	\$4,701.00	\$5,103.00	\$5,460.00	\$5,688.00	\$5,520.00	\$4,361.00	\$5,520.00	\$0.00
01-30-05-10	Workers' Comp	\$120.00	\$282.00	\$300.00	\$288.00	\$306.00	\$215.00	\$306.00	\$170.00	\$306.00	\$0.00
01-30-05-15	Health Insurance	\$14,819.00	\$15,334.00	\$15,909.00	\$16,280.00	\$16,794.00	\$17,269.00	\$16,794.00	\$13,576.00	\$18,498.00	\$1,704.00
01-30-05-20	Life Insurance	\$150.00	\$113.00	\$150.00	\$113.00	\$150.00	\$113.00	\$150.00	\$85.00	\$150.00	\$0.00
01-30-05-25	Dental Insurance	\$185.00	\$150.00	\$185.00	\$150.00	\$150.00	\$150.00	\$150.00	\$113.00	\$150.00	\$0.00
01-30-10-01	Office Supplies	\$250.00	\$453.00	\$250.00	\$13.00	\$1,000.00	\$320.00	\$750.00	\$13.00	\$0.00	-\$750.00
01-30-10-05	Postage/Shipping	\$250.00	\$5.00	\$350.00	\$0.00	\$500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
01-30-15-01	Telephone	\$150.00	\$0.00	\$250.00	\$0.00	\$500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
01-30-30-01	Advertising	\$2,500.00	\$2,635.00	\$1,500.00	\$1,758.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00	\$0.00
01-30-30-45	Marketing	\$500.00	\$790.00	\$3,000.00	\$2,350.00	\$3,500.00	\$3,500.00	\$3,500.00	\$2,989.00	\$3,500.00	\$0.00
01-30-30-60	Dues	\$250.00	\$100.00	\$250.00	\$3,265.00	\$3,500.00	\$3,489.00	\$3,500.00	\$3,265.00	\$235.00	-\$3,265.00
01-30-30-80	Training/Travel	\$4,000.00	\$4,704.00	\$4,000.00	\$4,393.00	\$4,000.00	\$2,367.00	\$3,000.00	\$1,734.00	\$3,000.00	\$0.00
01-30-35-01	Legal	\$500.00	\$4,786.00	\$1,000.00	\$13,601.00	\$8,000.00	\$9,122.00	\$8,000.00	\$7,403.00	\$8,000.00	\$0.00
	Total 01-30	\$86,734.00	\$101,281.00	\$92,095.00	\$115,007.00	\$115,833.00	\$117,223.00	\$114,412.00	\$89,930.00	\$112,101.00	-\$2,311.00

Account Number	Economic Development	2013/2014	2014/15
01-30-01-01	Salaries		
	Economic & Community Development Director Rate: \$31.25 - Salary \$65,000	\$65,715.00	\$65,715.00
01-30-05-01	FICA/MED		
	7.65% X \$65,000	\$5,027.00	\$5,027.00
01-30-05-05	Retirement		
	8.4% X \$65,000	\$5,520.00	\$5,520.00
01-30-05-10	Worker's Comp	\$306.00	\$306.00
01-30-05-15	Health Insurance - 1 family plan	\$16,794.00	\$18,498.00
01-30-05-20	Life Insurance	\$150.00	\$150.00
01-30-05-25	Dental	\$150.00	\$150.00
01-30-10-01	Office Supplies	\$750.00	\$0.00
01-30-10-05	Postage	\$0.00	\$0.00
01-30-15-01	Telephone	\$0.00	\$0.00
01-30-30-01	Advertising	\$2,000.00	\$2,000.00
01-30-30-45	Marketing	\$3,500.00	\$3,500.00
01-30-30-60	Dues	\$3,500.00	\$235.00
	does not include BRDA dues of \$3265		
01-30-30-80	Training/Travel	\$3,000.00	\$3,000.00
01-30-35-01	Legal	\$8,000.00	\$8,000.00
	costs associated with projects		
		\$114,412.00	\$112,101.00

2014-2015

April 1, 2014

The Community and Economic Development budget has four primary line items. Additional cuts will severely compromise my ability to respond to development opportunities. These resources, same as last year, are already underfunded. Additional cuts to these line items fall in the policy arena as they will significantly reduce and adversely affect our ability to continue on the successful journey we have begun. I cannot recommend additional cuts as it would be irresponsible for me to do so. As I have demonstrated, I will do the best with what I have once a budget is passed.

Advertising **\$ 2,000**

These resources allow for the timely, responsive, and opportunistic use of media associated with the promotion of our waterfront and the growing business community. These resources also allow for collaboration with businesses for testimonials and subsequent strategic placement of advertising.

Marketing **\$ 3,500**

These are resources with which to promote the community of Hampden, as a community of choice. For example, Bangor Metro community focus features, Discovery Maine articles, Mainebiz articles, and the regional promotion of Hampden through the Bangor Region Development Alliance with support materials for Real Estate Conferences, and trade conferences with Canadian investors. Marketing resources allow for strategic development and packaging of Hampden's message to the development world and region.

Dues **\$ 3,500**

1. Bangor Region Development Alliance *3265 (Manager removed)*

Membership in the Bangor Regional Development Alliance which is a public/private partnership that promotes the Bangor region of the State of Maine as a destination and opportunity. Unlike local Advertising and Marketing, the focus of this group is strictly business attraction outside the State of Maine.

2. Economic Development Council of Maine 235

Provides training workshops for economic development professionals in Maine in efforts to keep us informed on trends and changing development culture. Also provides opportunity for networking and trust building which is vital to successful economic development. EDCM offers training courses and certifications credits for my recently awarded completion of Maine's Professional Certification Program in Economic Development.

Travel/Training \$ 3,000

These resources cover my attendance, travel and related expenses when representing Hampden. My attendance at various functions consistently reinforces the fact that Hampden is a community welcoming of development that supports its character. These resources further allow me outreach and personal contact with potential developers, and State and Federal agencies.

Successful Community and Economic Development require commitment, patience, flexibility, and exposure. These resource's, provide opportunity for me to deliver a consistent message in the right place with the right people.

Summary

The Community and Economic Development budget, like many programs in the community of late are underfunded. Success is measured in preparedness and response to opportunities. Capitalizing on situations such as the Ammo Park needs, Business Park initiative, Hampden Academy challenges, and the late appearance of Chevron in our Marina Park project can only be done with sufficient resources to allow a timely response.

Anticipating expenses in today's fickle development trends is impossible due to the nature of how quickly opportunities present themselves and disappear. Many times I have to anticipate where the opportunity is going to be and wait for it to get there. In the interest of ensuring that we won't be in a situation that we can't respond, I ask for your consideration in increasing my departmental budget or be willing to raise additional resources if requested and substantiated at a later date.

Over the last 7 years, I have consistently returned, many times over, the investment dollars I have requested. We have some major opportunities underway that will need to be facilitated and nurtured. The resources invested in this difficult economy will never buy more.