



Timeline

2015

October

Draft contracts mailed to member communities for review

October - November

MRC works with member communities to review and receive feedback on contract key provisions and terms

December

MRC Annual Meeting; presentation on its post-2018 solution

Board finalizes Site Lease, Master Waste Supply and municipal Joinder Agreements and sends to members

Upcoming Meetings:

October 28 MRC Board Meeting, 10 AM, Lincoln Event Center, 8 Prince St., Lincoln

November 5 Update for Members, 6 PM, Orono Town Office, 58 Main St., Orono

December 16 MRC Annual Meeting, 3 PM, Cross Insurance Center, 515 Main St., Bangor

2016

January - May

Communities hold formal votes. MRC will work with member communities to place to the agreements before the local legislative body (town/city council meetings and annual town meetings) for approval

May

Achieve financial close of the transaction – 150,000 ton minimum reached

June

\$5M Construction Funds released for site road and infrastructure, construction complete sufficient to accommodate site development and facility construction

October-November

Fiberight commences sitework and facility construction

Fiberight will:



Recyclables
+/- 20%



Energy
+/- 60%



Residuals
+/- 20%

As a leading edge technology company Fiberight focuses on transforming MSW into next generation biofuels.

2017 - 2018

Facility constructed/equipment installed

Performance Test conducted to confirm facility is ready for commercial operation

April 1, 2018

Facility begins accepting MSW from the Joining Municipalities

Send Questions and Comments to:
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WHY FIBERIGHT?

After extensive analysis, in 2014 the MRC Board resolved to work with Fiberight on an exclusive basis to implement a facility in Maine using their proprietary process. The MRC's decision considered the following:

- ✓ Fiberight's process offers an approach that increases the capture of recyclables
- ✓ Fiberight's process offers a much higher rate of conversion of organic materials to high-value and readily-marketable products than either anaerobic digestion or large-scale composting
- ✓ Fiberight operates economically at a scale that fits the MRC region and does not rely on out-of-state waste to run
- ✓ Fiberight will build, finance, own and operate the facility, which reduces the financial risks to the MRC and the member communities

Three legal documents will govern the arrangement:

Joinder Agreements Between the MRC and each community that opts to participate. This agreement references the legal agreements MRC will have with Fiberight.

MRC is seeking local legislative approval of members between January—May 2016

Master Waste Supply Agreement and Site Lease Between MRC and Fiberight. MRC to provide a minimum of 150,000 tons of MSW annually and govern Fiberight's right to build on and use MRC owned land.

MRC Members will receive the draft documents in October 2015 and the final documents in late December 2015 for approval between January 2016—May 2016.

KEY PROVISIONS: WHAT YOU NEED TO KNOW

Term 15 years, with extension opportunities

Tip Fee and Rebate Formula The tip fee will start at \$70 per ton and adjust annually with CPI. Rebates are anticipated, however, the revenue sharing language has not yet been finalized.

Acceptable Waste Same as the definition in the PERC Waste Disposal Agreement.

Construction MRC will own the land, build the access road and provide water supply and sewer service. Fiberight will finance, construct, operate and own the processing facility.

Disposal Contingencies MRC has a long-term contract with Waste Management to accept residuals from the Fiberight facility as well as to dispose of MSW from Joining Members under a variety of circumstances.

- If PERC closes early or Fiberight is delayed past April 1, 2018 in accepting waste through no fault of its own, communities will arrange for delivery of their MSW to the Crossroads Landfill and pay a tip fee of \$62 per ton.
- If Fiberight is delayed as a result of its own actions, Joining Members will pay the tip fee specified in the Joinder Agreement and Fiberight will arrange and pay for transportation to Crossroads Landfill.

Waste Obligation Joining Members will be required to send waste under their control to the Fiberight facility. The Joinder Agreement does not require an annual tonnage guarantee.

Recycling and Organics There are no set requirements regarding recycling, thus providing Joining Members local flexibility. The Fiberight process capitalizes on the organic content of MSW to produce valuable products for market.

- Joining Members can keep their existing programs unchanged. Or, Members can continue their recycling programs and have the recyclables delivered to the Fiberight facility for a yet to be determined tip fee that will be lower than the MSW tip fee rate.
- Fiberight will process MSW and capture recyclables missed at local level.
- The Fiberight process utilizes the organic matter in MSW to generate bio gas for sale in the local gas distribution system. Other organic residuals will be used to create biomass to fuel the facility. While the contract does not limit a Member's ability to start or enhance local waste reduction or yard waste composting programs, it would prohibit Members from directing organic materials to facilities that would be competitors with Fiberight.

Did you know that the MRC is available to answer your questions and help you with the review and action process through general public presentations and through responses to individual inquiries?

Contact Greg Louder by phone: (207) 664-1700 or e-mail: glouder@mrcmaine.org for help!