

FINANCE COMMITTEE MINUTES

Monday, April 5, 2010

Attending:

Mayor Matthew Arnett
Councilor William Shakespeare
Councilor Thomas Brann
Councilor Jean Lawlis
Councilor Janet Hughes

Susan Lessard, Town Manager

1. Minutes of 3/15/2010 – *Motion by William Shakespeare to accept as presented.*
2. Review Treasurer's Warrants – *Warrants were reviewed and signed by Committee Members*
3. Financial Statement Review - *Not available for the end of March until the 2nd meeting in April.*
4. Old Business
 - a. Homestead Exemption – State Reduction – *The Town Manager presented information related to the reduction by the State in the value of the Homestead Exemption from \$13,000 to \$10,000. The Manager was seeking direction in budget preparation as to whether the Council wished to try and honor the original \$13,000 exemption at a cost to the Town of \$88,000. Committee members discussed several options and by a show of hands indicated support for consideration of the Town funding the same amount of Homestead that it did last year (\$6,500) of value. Councilor Brann did not agree and indicated that the Council should fund the entire State reduction as a way to, in a small way, 'even' the tax distribution between business and residents.*
5. New Business
 - a. Recognition – Christopher Francis – Eagle Scout – Dorothea Dix Park Improvements – *Mayor Arnett indicated that he had already written a letter of thanks on behalf of the Council to Mr. Francis*
 - b. Recognition – Brian & Cindy Carlisle (Pizza Gourmet) – 20 Years 'Pizza & Poetry' Donor
 - c. Recognition – Justin Russell – 10 Years of Design & Maintaining Library Website – *It was the consensus of the Committee to have Brian and Cindy Carlisle and Justin Russell recognized by the Town Council for their efforts.*

6. Public Comments - *None*

7. Committee Member Comments – *None*

The meeting was adjourned at 6:30 p.m.

Respectfully submitted,

*Susan Lessard
Town Manager*