

# HAMPDEN ENVIRONMENTAL TRUST COMMITTEE

## MEETING

Thursday, August 11, 2016

5 P.M.

HAMPDEN TOWN OFFICE

## MINUTES

*Attending:*

*Councilor Ivan McPike, Town Member of Environmental Trust Committee  
Kerry Woodbury, SERF Member of Environmental Trust Committee  
Town Manager Angus Jennings*

*Because no Committee Chair has yet been designated, the meeting was called to order by unanimous consent of the Committee members at 5 p.m.*

- 1. Introductions** – *The two members who have been appointed to the Environmental Trust Committee, Ivan McPike and Kerry Woodbury, and Town Manager Angus Jennings had all met previously so no introductions were necessary.*
- 2. Background regarding Environmental Trust – Angus Jennings, Town Manager** – *Manager Jennings provided a brief summary of the process that has led to the re-activation of the Environmental Trust Committee, which based on available records has not met since 2009. He said that the two appointed Committee members, both present, were convened today in order to appoint the third member – the “Neutral Member” – pursuant to the Environmental Trust. The third appointment will complete the Committee and allow it to proceed with its authorized activities.*
- 3. Consideration of potential appointment of Neutral Member by Town Member (Ivan McPike) and SERF Member (Kerry Woodbury)** – *Councilor McPike reported that Hampden resident and retired businessman Bill Estes had been asked to serve on the Committee and has agreed to do so. He briefly summarized Mr. Estes’ business background and understanding of financial matters. There was a motion by Councilor McPike seconded by Mr. Woodbury to appoint Bill Estes to serve as the Neutral Member of the Environmental Trust Committee. The motion passed 2-0.*

- 4. Review of next steps** – *Manager Jennings stated that the appointment of Mr. Estes would be brought to the Town Council for their ratification at their meeting on August 15. Once Mr. Estes is appointed and sworn in by the Town Clerk, he said that the Committee members would then schedule their first meeting of the full Committee sometime in September. He suggested the inclusion of three items on the Committee’s meeting agenda: a meeting with representation from Bangor Savings Bank, which as the Institutional Trustee manages the Trust’s assets; presentation of expenses budgeted in the Town’s FY17 budget that would only move forward upon authorization of \$120,000 from the Environmental Trust (requiring votes of both the Trust Committee and the Town Council); and a presentation of Town expenses incurred since the prior 2009 meeting of the Trust which, subject to approval of the Trust and Council, would be eligible for reimbursement from the Trust.*

*Councilor McPike said that the Committee should receive regular financial statements regarding the Trust’s assets, both principal and income. There was brief discussion regarding eligible uses for Trust income based on the language of the Trust.*

- 5. Adjourn** – *There was a motion by Councilor McPike, seconded by Mr. Woodbury, to adjourn the meeting, and by a 2-0 vote the meeting was adjourned at 5:15 PM.*

Respectfully submitted –  
Angus Jennings, Town Manager